

THE KARNATAKA STATE FOREST INDUSTRIES CORPORATION LTD.,

Regd. Office at: Vana Vikas, 3rd Floor, 18th Cross, Malleshwaram, Bengaluru - 560 003

CIN - U02005KA1973SGC002314

Statement of Profit and Loss for the year ended March 31, 2023

SI No.	Particulars	Note No.	For the year ended March 31, 2023		For the year ended March 31, 2022	
			Rs	Rs	Rs	Rs
I	<u>INCOME</u>					
	Revenue from Operations	21(I)		17,41,42,820		15,28,69,609
	Logging Receipts	21(II)		31,62,37,882		27,86,94,389
	Other Income	22		1,48,96,783		1,37,14,209
	Total revenue			50,52,77,486		44,52,78,207
II	<u>EXPENDITURE</u>					
	Cost of materials consumed	23	3,13,05,863		1,71,95,713	
	Purchases of stock in trade	24	6,68,67,856		6,76,98,839	
	Changes in inventories	25				
	- Work in progress		-		5,07,371	
	- Finished goods		14,40,556	9,96,14,275	45,08,549	8,99,10,471
	Logging Expenses			23,59,63,200		21,01,97,105
	Employee benefits expense	26		5,37,05,221		5,44,34,817
	Depreciation and amortization expense	27		28,79,002		24,23,967
	Other expenses	28		6,72,46,326		4,62,78,517
	Total Expenses			45,94,08,024		40,32,44,877
III	Profit/(Loss) before exceptional and extraordinary items			4,58,69,461		4,20,33,330
IV	Exceptional Items			-		-
V	Profit/(Loss) before extraordinary items and tax			4,58,69,461		4,20,33,330
VI	Extraordinary Items			-		-
VII	Prior period items	29		-		1,872
VIII	Net Profit/(Loss) before tax expenses			4,58,69,461		4,20,35,202
IX	Tax expense:					
	Current tax			(1,20,36,686)		(1,21,05,020)
	Deferred tax			1,31,210		2,95,814
X	Net Profit/(Loss) for the year			3,39,63,985		3,02,25,996
XI	Earning per equity share (Par Value of Rs. 1000/- each):	30				
	Before Exceptional Items					
	Basic			1,274		1,134
	Diluted			1,274		1,134
	After Exceptional Items					
	Basic			1,274		1,134
	Diluted			1,274		1,134
XII	Summary of Significant Accounting Policies	2.1				
XIII	Notes attached form an integral part of the Financial statements	1 to 31				

To be read with our report of even date

For and on behalf of the Board

For M/s. T RAMACHANDRAN & CO.,

Chartered Accountants

Firm Registration No. 0090095

T Ramachandran

Partner

Membership No.207600

UDIN:

Date: 25.08.2023

Place : Bengaluru

(Mahesh B Shirur)

Managing Director

DIN: 08524095

(Eshwara B Khandre)

Chairman

DIN: